UNITED STATES TAX COURT Washington, D.C. 20217

February 28, 2006

PRESS RELEASE

The United States Tax Court announced today that Judge John O. Colvin has been elected as Chief Judge of the United States Tax Court to serve a 2-year term beginning June 1, 2006. He will succeed Chief Judge Joel Gerber.

The election of the Chief Judge by the Judges of the Tax Court is undertaken biennially in accordance with statutory requirements.

Judge Colvin received a B.A. degree from the University of Missouri, and a Juris Doctor and Masters of Law in Taxation from Georgetown University Law Center. Judge Colvin was admitted to the Missouri Bar in 1971 and the District of Columbia Bar in 1974.

Judge Colvin was appointed by President Reagan as a Judge of the United States Tax Court on September 1, 1988, for a term ending August 31, 2003. He served as Senior Judge on recall performing judicial duties until he was reappointed by President George W. Bush on August 12, 2004, for a term ending August 11, 2019.

Judge Colvin was Tax Counsel for Senator Bob Packwood, 1975-84; Chief Counsel, 1985-87, and Chief Minority Counsel, 1987-88, U.S. Senate Finance Committee. He has been an Adjunct Professor of Law at Georgetown University Law Center since 1987.

Judge Colvin is married and has one son.