UNITED STATES TAX COURT WASHINGTON, D.C. 20217

November 27, 2007

PRESS RELEASE

Chief Judge John O. Colvin announced today that the United States Tax Court has adopted a new form titled "Final Status Report". The purpose of the new form is to provide a simple means for parties to inform the Court about a last-minute settlement of a case or a change in the estimate of the likelihood and/or length of trial not previously reported to the Court.

Parties may access an electronic version of the Final Status Report form and submit it to the Court by clicking on the "Final Status Report" tab from the menu of options on the Court's Web site at <u>www.ustaxcourt.gov</u>. The Web site also displays instructions for use of the Final Status Report form.

Alternatively, parties may submit a paper copy of the form to the Court by mail or fax. Information about the Final Status Report form will be served on the parties when the Court issues a Notice Setting Case for Trial.

A Final Status Report, whether submitted electronically or by fax or mail, should be received by the Court no later than 3 p.m. eastern time on the last business day (typically Friday) before a trial session begins.

A Final Status Report submitted to the Court must also be submitted to the opposing party by mail, e-mail, or fax. In addition, a copy of the report must be given to the opposing party at the calendar call if the opposing party is present.